

Draft Minutes: AAEFE Board of Directors Electronic Board Meeting 17 July 2008 to 31 July 2008.

In attendance:

Voting: David Tucek, Barry Ben-Zion, Matt Marlin, Bill King, Rick Gaskins, Vickie Wolf, Pat McMurry, Peter Marks

Non-voting: David Rosenbaum and Jack Ward.

Motion by Wolf, seconded by Marlin to approve Creighton Frampton to replace Tony Ricardi on the Board. Approved with 7 voting yes and 1 not voting.

Discussion of AAEFE's financial situation

Motion made by David Tucek that the board name Michael Nieswiadomy editor of the Journal of Legal Economics starting September 1, 2008 pending execution of a satisfactory contract between the American Academy of Economic and Financial Experts and the University of North Texas. Second by Barry Ben-Zion. Approved with 7 voting yes and 2 not voting.

Motion made by David Tucek that the Board shall authorize a payment to Nancy Eldredge for services rendered in transitioning production of the JLE to Michael Nieswiadomy in an amount not to exceed \$4,000, and grant Michael the discretion to authorize such payment as he deems necessary. Second by Vickie Wolf. Matt Marlin moved to call the question. Second by Barry Ben-Zion. There was no vote on calling the question. However, voting in favor of the main motion was 6 voting yes and 3 not voting.

Motion made by David Tucek that the Board grant authority to Pat McMurry to negotiate and sign a contract with the University of North Texas dealing with the services to be provided by Michael Nieswiadomy as editor of the Journal of Legal Economics. Said contract shall cover a period of two years starting September 1, 2008 or as close to this date as is possible. The Board authorizes Pat to commit AAEFE to an expenditure of up to \$16,000 during the first year of the contract and to an expenditure of up to \$19,000 in the second year of the contract. At his discretion, Pat may appoint one or more board members to assist him in these negotiations. Second by Bill King. Approved with 8 voting yes and 1 not voting.

Meeting Adjourned.