



ALEX L. CONSTABLE, MBA, ASA

CONSTABLE CONSULTING, LLC

7332 GRANBY DRIVE

HUDSON, OHIO 44236

aconstable@constableconsulting.com

EXPERIENCE

Mr. Constable is the Principal of Constable Consulting, LLC. Constable Consulting, LLC provides economic and valuation consulting.

Mr. Constable has over twenty years of experience with backgrounds in Litigation Support, Valuation and Statistical Analysis. He has authored and contributed to numerous valuation and litigation support reports which have been used in various courts and before the Internal Revenue Service. These include loss of profit margin for business interruption claims, written opinions and testimony assessing reasonable royalty rates for intellectual property claims and personal injury/ lost earning capacity analyses. Mr. Constable has been privileged to submit trial, deposition testimony and/or expert reports in United States District Courts as well as local County Courts of Common Pleas.

Formerly a Senior Manager at CBIZ Accounting, Tax and Advisory Services, he was responsible for the development of analysis for litigation support and the preparation of valuations of closely held business entities. He has worked on projects for firms in the manufacturing, distribution, retail and service segments in a diverse variety of industries with revenues ranging from under \$1 million to over \$1 billion. Interests valued include entity value, common equity, partnership interests (including Family Limited Partnerships), LLC interests, and interests subject to various contractual restrictions.

CERTIFICATION

Mr. Constable is an Accredited Senior Appraiser (ASA) in business valuation as recognized by the International Board of Examiners of the American Society of Appraisers. This accreditation is the culmination of 10,000 hours of verified appraisal experience, four separate courses totaling over 100 hours of Society training in business valuation theory, completion of a fifteen-hour course on the Uniform Standards of Professional Appraisal Practice (USPAP)

CERTIFICATION CONTINUED

of The Appraisal Foundation, five separate examinations covering business valuation theory and the Uniform Standards of Professional Appraisal Practice (USPAP), an examination on the Society's Code of Ethics, and peer review and approval by the Society's International Board of Examiners of actual business valuation/ appraisal work prepared for clients.

EMPLOYMENT HISTORY

- Principal, Constable Consulting, LLC, May 2008 - Current
- Senior Manager, CBIZ Accounting, Tax & Advisory Services, LLC, Nov. 2005 – May 2008
- Senior Associate, Burke Rosen & Associates, May 1991 – Nov. 2005

EDUCATION

Mr. Constable was awarded a Bachelor of Arts in Economics from Cleveland State University (December 1986) as well as a subsequent degree of Master of Business Administration with dual concentrations in Finance and Business Statistics (December 1997). Mr. Constable also received membership for academic distinction in the Beta Gamma Sigma international honor society for accredited collegiate schools of business.

PROFESSIONAL AFFILIATIONS

Mr. Constable is a member of the following professional and industry/ trade organizations: the National Association of Forensic Economics; the American Academy of Economic and Financial Experts; and the American Society of Appraisers.

COMMUNITY INVOLVEMENT

Mr. Constable is regularly involved with fundraising efforts and activities for the Diabetes Association of Greater Cleveland, The American Diabetes Association and The Akron Children's Hospital Foundation.

PRESENTATIONS

May 2010: *Negative Income Tax Effects in a Wrongful Termination Matter*; Caryn Groedel and Associates, LPA.

September 2009: *Economic Damages; the analysis of Lost Earning Capacity in a Wrongful Discharge Matter*; Labor and Employment Group of Brouse McDowell, LPA.

April 2007: *The Basics of Finance: Learn to Read and Understand Balance Sheets, Income Statements and Cash Flow Statements*; Lorman Education Services.

CONTINUING EDUCATION

As an Accredited Senior Appraiser, Mr. Constable is obliged to regularly participate in professional continuing education. The following list is a sample of the courses he has attended.

June 2012	Business Valuation in Litigation
January 2012	Using the Bizcomps Market Data database
August 2011	Factors of Comparability: Considerations Affecting Market Royalty Rates & Intangible Property Valuations
December 2010	Multi-Attribute Utility Model for Allocating Personal and Enterprise Goodwill
September 2010	Valuing Customer Related Intangibles
September 2010	Using the Pluris DLOM database
July 2010	Update on Discount for Lack of Marketability
April 2010	The Current Economic Effect on the Value of Closely Held Businesses
January 2010	Using the RMA Valuation Edition
December 2009	Statistical Implications of Forensic Techniques
November 2009	Forensic Techniques for Analyzing Financial Statements
November, 2009	Intellectual Property Economic Damage Analysis
September 2009	The Direct Market Data Method
July 2009	Understanding and Valuing Non-Competition Agreements
June 2009	Using the IRS Corporate Ratios Database
May 2009	Using Duff & Phelps ERP with the Risk Premium Analyzer
September 2006	National Uniform Standards of Professional Appraisal Practice